# FRANCHISE FOR WALL STREET. THE CLOSING QUOTATIONS, LONDONSTOCKSHURT, BY FAILURE TALK. 'PHONES WORTH \$7,750,000

# Engineer Nichol Says New Company Should Pay that for 25-Year Grant.

In a special report to Controller Grout, presented to the Board of Estimate to-day, Engineer Harry P. Nichol, of the Finance Department, estimates the value of a telephone franchise at \$7,750,000 for twenty-five years of opera- factor.

As soon as the Legislature took from the Board of Aldermen its power of granting franchises the Atlantic Telephone Company applied for a franchise phone Company applied for a franchise tale brokers in the Stock Exchange claim to brokers in the Stock Ex to operate an independent telephone system in the five boroughs, promising connection with the outside cities of the United States. The application was of 10 per cent, on the stock. Several referred to the Comptroller, as the law directs, that a price might be fixed.

Mr. Nichols is in charge of the fran-Mr. Nichols is in charge of the franchise bureau of Mr. Grout's depar ment,

company made this offer: Charges to be never in excess of five income of 15 per cent, on the company's cents per call. For unlimited service phone in private residence, \$65 per annum. For unlimited service of phone in place of business, \$168 per annum.

As a return to the city for the privilar occasionality for E. H. IEB-riman, The impression prevails in the

As a return to the city for the privileze of operating for twenty-five years the company offered to pay to the city for the first two years one per cent, on the gross receipts, for the next three years two per cenc, and for the remaining twenty years four per cent. It is also to instail in various municipal offices five hundred phones and to provide service without charge.

In his report Mr. Nichols recommends:

A cash payment of \$250,000 upon the acceptance of grant or the signing the acceptance of grant or the signing the second five years, but not less than \$200,000; six per cent, during the second five years, but not less than \$200,000; nine per cent, for the third five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; nine per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth five years, but not less than \$300,000; ten per cent for the fourth

# NEW COTTON LEAK STORY ANSWERED. Mercantile Marine issues, which have been anotive for some time, were bought to-day by Mergan brokers. The preferred stock sold at 357-8, the common stock at 41-8 and the bonds at \$17-8 to \$2, A forecast of the annual red out of this corporation indicates that the Brokers and Accused Give Ball. Moses Haas and Frederick A. Peckson of about \$1,000.000 in operating operations.

ham, the two men who have been menfoned in conection with the cotton day surrendered by their counsel, Joel fort M. Marx, to U. S. Marshal Henkel.

In the hands of the Marshal was a new warrant based upon a complaint good showing made by the railroads of new warrant based upon a complaint sworn to by Assistant District-Attorney Houghton, which the latter caused to be issued by reason of a new indictinent against the accused and Edwin O. Holmes and L. C. Van Riper, returned by the Federal Grand Jury of Washington, charging them collectively with having conspired to commit an offense against the United States.

When the two men were arraigned before United States Commissioner Ridgeway counsel moved for the discharge of the presoners on the ground that they were not ready and the case went over until Oct. 21.

Bail was fixed at \$10,000 each, which was furnished by Isaac L. Levy and Charles J. Opper.

#### **COTTON SEE SAWS** WITH BEARS ACTIVE.

Cotton see-sawed in the market during the early dealings to-day, opening with a gain, then dropping under bear pressure, and again rising on a buying movement.

The opening prices were: October, 9.55 to 9.57; December, 9.75 to 9.78; January, 9.85 to 9.86; March, 10.92; April, 10.95 to 10.08; May, 10.95 to 10.10; June, 10.12 bid: July, 10.16 to 10.17.

The closing prices were: October, 9.50 to 9.52; November, 9.60 to 9.63; December, 9.73 to 9.74; January, 9.82 to 9.84; February, 9.89 to 9.91; March, 9.28 to 9.99; April, 10.03 to 10.05; May, 10.97 to 10.08.

#### WHEAT STEADY AND MARKET TRADING FAIR.

Wheat prices were sleady to-day with

the market trading fair.

Corn showed little change.

New York's opening prices were:
Wheat—December, 911-4; May, 91.
Chicago's opening prices were: Wheat
December, 861-8; to 861-4; May, 871-4

Ro 873-8. Corn—December, 442-4 to
447-5 to 445-4; May, 441-8 to 44.
New York's closing prices were:
Wheat—May, offered, 963-8; December,
965-8. Corn—January, 513-4 bid; May,
offered, 501-8; December, 541-2 bid 90 5-8. Coll 5 December, 541-2 bid. Offered, 591-8; December, 541-2 bid. Onloago's closing prices were: Wheat —December, 855-8 to 853-4 bid; May, 853-4 to 857-8; July, 833-4. Corn—October, offered, 511-8; December, 443-8 bid; old, 451-4 to 458-8; May, 433-4 bid.

## PERJURY IN WATT CASE.

LONDON, Oct. 13.-Lightfoot, alias Norman Battle, a cattleman, who yesterday created a sensation during the proceedings in the case of Hugh Walt, former Member of Parliament, who is charged with attempting to bribe a private detective to assist him in murdering Watt's former wife, by retracting his previous evidence in the case, was to-day arraigned in a police court and committed for trial at the Old Bailey on the charge of perjury.

## SHIPPING NEWS. ,

ALMANAC FOR TO-DAY, s. 6.08 Sun sets. 5.24 Moon rises. 5.08 

PORT OF NEW YORK.

INCOMING STEAMSHIPS.

OUTGOING STEAMSHIPS.
Cedric Liverpool, Matanzas Santiago,
Gymeric, Argentina Flo Grande, Mobile,
Arapaboe, Charleston, Jefferson, Norfolk.

price of which advanced something over a point and subsequently receded to the opening figure. A feature of the day was Jacob Field's bidding 75 for 25,000 matrix of Wisconsin Central preferred stock which were not forthcoming. Just before this sensational bid Mr. Field bid 66 for 5,000 shares of the same

th very few exceptions the rep res

No More Shaking-

Breaking Eyeglasses.

HARRIS SUCTION CLIP

54 East 23d St., near 4th Ave. 50 East 125th St., nr. Madison Av

M.H.Harris

Eyesight Specialist

Tailor Shops: 110 Fifth Ave.

Maybe it is a step or two

out of your way to the

Lambert Store, but 'twill

pay you to take them.

You get acquainted with

Afterhury

system Clothes

and they're worth culti-

vating. You won't find

them anywhere else in

town nor their equals

outside the shops of the bestcustom tailor. He'll

charge you more, but he

won't give you any bat-

'Ask the Man Who Wears Them."

Fall Styles arriving every day.

Salesrooms:

39 and 41 Cortlandt Street.

AMBERT

plentifically built to hold glasses by on the nose by the suction iple. Attached to your glasses are to the charge of I make the glasses. Eyeglasses betty fitted and adjusted (not a counter), \$1.00 up.

Ledigh Coal and Navigation Company Wet. Will be eliminated as an independent Mr.

blocks of this stock were sold to-day on aware and Hudson is that the management will soon open and operate the company's valuable ore lands. These 397,400 shares and of bonds \$2,671,000.

> NEW STEAMER IN PORT. The new steamer Cape Corso arrived here to-day from Greenock, Scotland on her maiden voyage. She was launched from the yard of Russell & which is of 2,510 tons, was consigned to J. F. Whitney & Co.

To-day's highest, lowest, closing prices and LONDON, Oct. 13.-Rates for money not coaleges of stocks from yester ay's final were strong in the market to-day, quotations or last recorded sales are as

> Trading on the Stock Exchange opened with prices heavy owing to the indications of material difficulties. The name of one small hrm, jobbers in Americans, particularly in Norfolk & Western, was mentioned, but the outcome has not developed. The report, however, exercised an all-around restraining influence. Consols were dull, but recovered a fraction. Home Rails were irregular.

Americans opened steady, The overments were parrow and mixed at mostly a fraction over parity. The market was inactive and entirely subject o New York's lead. Prices closed quietly firm. Canadian Pacific was paoyant and Grand Trunk had a bester

tone.

Japanese Imperial 6s of 1904 were quoted at 102.

# RHEUMATISM



# Walk-Over Shoes

For Men and Women



\$3.50 and \$4.00

In ordinary makes a shoe is said to "fit" if it only does not hurt the foot. But in WALK-OVER models, no shoe is called a fit unless it fits all over, conforming to every line and curve of

the foot. That is why WALK-OVER SHOES are easy from the start and retain their shape. We show a good WALK-OVER Style in

the Ske-toe, a shoe that appeals to the correct and stylish dresser. It has a style of its own, distinctive," distinguished. It is made for men and women, in calf and patent leather, to button or lace. A very serviceable shoe.



Women's Style, No. 207

NEW YORK STORES: 179 Broadway \*1177 Broadway \*252 W. 125th St.

> BROOKLYN STORE: \*565 Fulton St.

\*Open Evenings

# KELLY

263 Sixth Avenue, New York. Only Entrance to Clothing Dept. Through Furniture Store. Open Saturday Evening Until 10.

Stylish Clothes for Well Dressed Men.

# The well-earned reputation of our store for the smartest styles, the

latest wrinkles and the newest models in dress for particular men is well sustained in our fall stocks. If you have never learned of Kelly quality and style, new is a good time to do so.

# Dress Well On \$1.00 a Week. Men's Suits



In fancy worsteds, cassimeres, chevlots and black thibets. These suits are snappy and up-to-date garments every one. Fabrics are standard, patterns are the most attractive and the tailoring, in style and finish, is fully equal to that of high-priced custom shops. Both single and double breasted....

# Youths' Suits

alt the young fellows to a T. They have the new long model coats, either single or double breast, and with back. Curved shoulders, hand-made collars that set just right and fronts that will neither break nor lose shape. In fancy worsteds, cheviots and thibets.... deep centre vent or two side vents in the

Boys' Suits

The last clothing for boys that money can buy or that skill can produce. Strongly put together of the most durable fabrics; cut in late styles and perfect in fit. in all-wool, fancy mixtures, tweeds, black and blue cheviots; sizes 8 to 16 years ..

\$3.50

# Paddock Overcoats

A shapely, distinctive coat for men of athletic build. \$25.00

Sixth Avenue 20th to 21st Street

# H.O'Neill & Co

Sixth Avenue 20th to 21st Street

# Boys' \$3 Suits \$1.95



Made in Russian, Sailor, Norfolk and Double-Breasted styles, splendid wearing material, plain colors and neat mixtures, strongly put together, sizes 3 to 16 years, regular \$3.00 values.....

Boys' \$4.00 Suits \$2.75 Made from Cheviots and Serges,

cut in Eton or Sailor styles, also Russian Suits with Eton or Sailor Collar combination trimmings, also cut in Norfolk and Double-Breasted style; sizes 3 to 16 years the price of these suits elsewhere would be \$4.00, here at .....

\$7.00 Suits or Overcoats \$4.98 Norfolk Suits with Bloomer or Straight Trousers, some with two pairs of Trousers, also Russian or Sailor and Eton Blouse Suits in Serges, Cassemeres and Cheviots in square mixtures. Russian or Sallor

Blouse fly front or tourist Overcoat, with or without belt, in Friezes, Kerseys and Meltons, sizes 3 to 16 years-Suits or Overcoats......

Boys' \$1.25 and \$1.50 Hats and Caps 98c Boys' 25c. H. & W. Underwaists, 18c

# Good Shoes for Boys, Misses and Children

(Second Floor.) MISSES' AND CHILDREN'S SHOES, uppers of glazed Dongola Kid Skin, patent leather tips, round toes, buttor Sizes 7 to 11, 85c | Sizes 11½ to 2, 110 regular \$1.25.

LITTLE BOYS' SATIN CALF SPRING HEEL SHOES, good stout soles, sizes 10 to 131/2, regular \$1.25; special ..... \$1.00 BOYS' LACE SHOES, satin calf vamps, dull kid top, full toe 

# New Nemo Self Reducing Corsets

The new relief strap is the leading feature of this corset. It insures proper distribution of the superfluous flesh, and acts as a support, and is therefore invaluable to women who are physically "LA FLORENCE" CORSETS-Our own importation, all the newest Parislan styles, latest waist and high bust models, all sizes ..... \$3.00 to \$12.00 LA VIDA CORSETS-all genuine whalebone, in batiste, coutil and brocade. All the very latest models. Silk corset laces given

with each pair..... \$3.00 to \$12.00 Special for Saturday

P. N. Corsets-Bias gored straight front, four hose supporters attached front and sides; sizes 18 to 30. Regular 69c price 1.00; at .....

(Second Floor)

### Children's Knit Underwear

3 cases of Children's ribbed, value 29c. and 35c.

at 25c. per pair. Children's Natural Merino threefourths wool vests and pants; splendid values.

Sizes 20 to 26 at 50c. Sizes 28 to 34 at 59c.

#### Children's Hose. Children's Black Cotton Hose,

ribbed, medium weight, double heels, soles and toes-a splendid school hose-sizes 6 to 10 inch,

> 15C. per pair. Regular price 20c. per pair.

# Handkerchiefs.

To-morrow we offer several thousand dozen Men's and Women's pure Linen Handkerchiefs at less than regular prices. 500 Dozen Men's Hemstitched Handkerchiefs, extra size and soft bleach finish, 14 and 16 inch hems. Value 20c each.

at 121/2C each.

500 Dozen Men's and Women's Initial Handkerchiefs, Hand Embroidered Letters, Value \$3.00 per dozen.

18c each, or \$1.00 per 16 dozen. 500 dozen Ladies' Initial Handkerchiefs, laundered and un'aundered, hand-embroidered letters, with wreath effects. Regular 15c. value,

at 10c each.

1,000 dozen Ladies' and Misses' Hemstitched Handkerchiefs, pure linen, soft finish, ready for use. Regular price 10c,

Special 5C each, or 60C per doz.

# Women's Knit

Underwear 3 cases of Women's Knit Ribbed ests and pants (in white only fleece lined-made to sell at 290 to 35c each,

25c each.

#### Women's Hose Women's Black Cotton Hose

double soles, heels and toes, also with white split soles. Value 29c per pair,

at 22c.

## Veilings

150 Dozen Tuxedo Veils in brown black, navy, green, red and white, with chenille and ribbon borders, 18c each: value 50c.

200 pieces Black Tuxedo Veilings, plain and dotted effects, formerly selling upward to 50c per yard,

at 12C and 25C per yard. Special quality chiffon "Anto" Veil. A beautifier as well as face protection. Value \$2.50 each, At \$1.48.

## Ribbons.

New Fall Ribbons at greatly reduced prices: Fine Taffeta Ribbons, 5 1/2]

trous finish, all desirable 17c shades; regular value 25c. per yard; special at.....

Or \$1.60 piece of ten yards. Messaline Ribbons, 434) inches wide; assortment of colors; regular value 19c Or \$1.80 piece of ten yards.

Loom ends and remnants of plain and fancy ribbons from 3 to 5 inches wide; values from 15c. to 40c. per yard; as long as they last, per yard ......

# Misses' and Children's Suits A Sample Line At About Half Regular Prices

Misses' Suits-In mannish mixtures, in box and semi-fitted back, heavy satin lin-ing, collar, vest and cuffs of velvet, and outlined with braid. Skirt pleated; sizes 14, 16, 18 years, at ......

GIRLS' REGULATION COATS—In mixtures and plain cheviot with roll collar, full box back with half belt, and full sleeve, sizes 6 to 14 years at... \$6.95 MISSES; SUITS-In Panne Cheviot, semi-fitted back, lined throughout with satin, shawl collar of broadcloth, pleated skirt: colors—green, plum, \$15.75

blue, black; sizes 14, 16, 13 years; at ..... MISSES' SKIRTS—In Panama and Herringbone Cheviot, tailored to hip. forming yoke with side-pleated kilt, in green, blue and black, at ........

Value \$40.00.

MISSES'MEDIUM LENGTH BOX COATS-In twisted covert cloth, satin lined, ily front, notch collar, sizes 14, 16, 18 years, at ...... (Third Floor)

# Untrimmed Millinery Dept.

UNTRIMMED HATS-A most complete line of Fur Felts. Velvets and Chenille combinations, Beavers; also Hatters' Plush Hats in a variety of extremely smart models.

These goods are all from the best manufacturers and importers. WOMEN'S READY TO TRIM HATS ...... \$1.95, \$2.75, \$3.50

#### Tailored Suit Hats.

Women's Tailored Suit Turbans ...... \$1.75 Women's Turbans of black braid with jet combination trimmed with birds-Special at ..... \$1.75 Best quality Fur Felt Hats, stylishly trimmed in our own workrooms-Splendid selection at \$3.75 and \$4.75 Children's Hats.

One of the best and largest collections in the city. CHILDREN'S SCHOOL HATS-Trimmedt Continentals, with velvet CHILDREN'S DRESS HATS...\$3.75, \$6.00, \$9.00 and \$15.00 OSTRICH PLUMES AND TIPS in all the new Autumn colors.

Clearance Sale of 200 Silk Waists

\$1.00, \$1.95, \$2.95 and \$3.95 each Original Prices \$3.95 up to \$10.00.

100 Dozen Women's Flannelette Dressing Sacques,

> Value 98c each, for 69c. (Third Floor)

# Lace Jackets.

Jackets, heretofore selling \$2.98 to \$4.00 each,

Special at 98C. each 100 real Arabian Lace Bolero Jackets, introducing some Parisian gold and tinsel effects, formerly

\$4.35 to \$8.85 each. Special at \$1.79 each.

Men's 55c. and 65c. Scarfs 45c. Each.

300 dozen Scarfs, exclusive styles, made in the newest two and threefourth Four-in-Hands, in neat, nobby patterns, also newest shades and colors.

# Men's \$1.00 and \$1.25 Shirts, 70c. each.

1,000 pieces of Men's stift bosom Shirts of the newest designs, in Madras and Percale cloths, neat figure on light and dark grounds, cut full and plenty, cuits attached and detached.

Men's First Class Clothing Several of our Regular Suits and Overcoats Reduced in Price for Saturday Only

Men's Regular \$20.00 Suits, \$15.00 These new Fall and Winter Suits for men are made of pure wool Worsted, Cheviot and plain material, in a variety of handsome designs that will appeal \$15.00

equally to the extreme and the quiet dresser; sizes

Our regular \$20.00 Suits Saturday only at ......

Men's Rain Coats, \$18.50 Pure Wool and Worsted (Cravenetted) Regular Price, \$25.00

These garments are exactly as we represent them-Genuine Cravenette Coats—Every one absolutely \$18.50 new in design and style.

Our regular \$25.00 Coats Saturday only at ....... Men's Winter Overcoats, \$15.00

Regular Price, \$20.00 These Overcoats are made of Oxfords, plain black,

mixed Cheviots and Kerseys, cut in the long, dressy style or the popular Tourist style. Our regular \$20.00 Coats Saturday only at ......

(Third Floor)

\$15.00